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D.V. Sadananda Gowda
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रसायन एवं उर्वरक मंत्री
भारत सरकार
Minister of Chemicals & Fertilizers
GOVERNMENT OF INDIA

March 30, 2020

As you are aware that Novel Coronavirus (COVID-19) cases have been confirmed in many countries including India and that the Government of India is taking all possible steps to prevent spreading the outbreak and to mitigate the impact of the outbreak in India.

2. However, a public health situation of this scale requires concerted efforts from all sections of the society. All profit making companies are required to spend a certain fund on Corporate Social Responsibility every year as per law. Health sector is a legitimate area in which companies can spend their Corporate Social Responsibility budget.

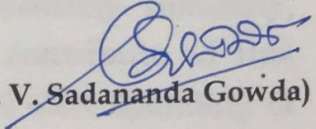
3. Now, the Government of India has set up the 'Prime Minister's Citizen Assistance and relief in Emergency Situations fund' (PM CARE) with the primary objective of dealing with any kind of emergency or distress situation such as that posed by COVID 19 pandemic and the Ministry of Corporate Affairs, GOI has already clarified that any contribution made to the said fund shall qualify as CSR expenditure under the Companies Act 2013.

4. It is good opportunity to utilize the unspent CSR funds for Financial Year 2019-20 by contributing the above fund immediately. Similarly, the Chemicals & Petrochemicals companies may contribute to this fund from April 2020 onwards from the anticipated CSR spending of FY 2020-21.

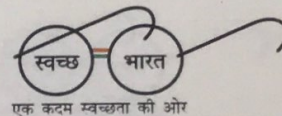
5. Looking at potential scale of the spread of Novel Coronavirus (COVID-19) and its impact on health and well-being of our citizens, I request you to urge your members to contribute maximum possible amount of their CSR budget in the above mentioned fund so as to contribute in the nation's efforts at this crucial juncture.

With regards,

Yours sincerely,


(D. V. Sadananda Gowda)

To,
All Major Associations of Chemicals & Petrochemicals Industry.



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